



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23482.2 (-0.1%)

23318 - 23632



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23951	23792	23637	23478	23323	23163	23009

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Breakout above the downward sloping trendline
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	60%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23478. If Nifty trades above this level, it may further rally up to 23637-23792-23951 levels. However, if it trades below 23478 levels, we may witness profit booking in the market, and the index may correct up to 23323-23163-23009 levels.

## Price Gainers

Script ID	Price	%Chg
TRENT	6189.5	7.6
MARUTI	12916.5	4.9
TATACONSUM	1069.9	4.4
EICHERMOT	5390.2	3.8
BAJAJ-AUTO	9155.6	3.5

## Price Losers

Script ID	Price	%Chg
POWERGRID	289.9	-3.9
BEL	281.8	-3.7
LT	3447.5	-3.4
GRASIM	2440.8	-2.7
CIPLA	1439.5	-2.7

Index

CMP

Prior Day's Range

BANK NIFTY

49507.0 (-0.2%)

48925 - 50010



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51120	50565	50036	49481	48952	48397	47868

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 49481. If Bank Nifty trades above this level, it may rally up to 50036-50565-51120 levels. However, if it trades below 49481 levels, we may witness profit booking in the market, and the index may correct up to 48952-48397-47868 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1009.4	1.8
AXISBANK	998.2	1.2
ICICIBANK	1255.6	0.2
KOTAKBANK	1903.1	0.1
AUBANK	601.1	0.0

## Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	62.0	-2.0
PNB	99.4	-1.8
FEDERALBNK	184.1	-1.7
BANKBARODA	210.8	-1.2
SBIN	766.0	-0.9

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